

During 2018 and 2017 three of the other executive officers in Group Management have retired or left the company, Thomas Thuresson as per March 1, 2018, Svante Karlsson as per April 1, 2017 and Peter Balliere as per February 1, 2018. Their costs during each year are included in the above table.

Board of Directors

For 2018, the Board of Directors receive a total fixed remuneration of SEK 5,610 (5,538) thousand, which is distributed among the members elected at the Annual General Meeting that are not employed by the company. These Directors do not receive any variable remuneration.

Remunerations to Board members *

Consolidated			
SEK thousands		2018	2017
Fees by function:			
Chairman of the Board		1,675	1,575
Other members of the Board		560	525
Supplement to:			
Chairman of the Audit Committee		175	175
Other members of the Audit Committee		125	125
Chairman of the remuneration committee		50	50
Other members of the remuneration committee		50	50
Fees by name:			
Anders Narvinger	Chairman	1,725	1,625
Arne Frank **	Member	–	288
Henrik Lange	Member	685	–
Ulla Litzén	Member	–	650
Anna Ohlsson-Leijon	Member	685	650
Finn Rausing	Member	735	700
Jörn Rausing	Member	610	575
Ulf Winberg	Member	610	525
Margareth Øvrum	Member	560	525
Total		5,610	5,538

* Elected at the Annual General Meeting and not employed by the company.

** Deceased during 2017.

The reported remunerations refer to the period between two Annual General Meetings.

The Chairman of the Board does not have any agreement on future retirement or severance pay with Alfa Laval.

The audit committee and the remuneration committee have had the following members during the last two years:

	2018	2017
Audit Committee:		
Chairman	Finn Rausing	Finn Rausing
Other member	Anna Ohlsson-Leijon	Anna Ohlsson-Leijon
Other member	Henrik Lange	Ulla Litzén
Remuneration committee:		
Chairman	Anders Narvinger	Anders Narvinger
Other member	Ulf Wiinberg	Arne Frank
Other member	Jörn Rausing	Jörn Rausing

The members of the committees are appointed at the constituent meeting of the Board of Directors directly after the Annual General Meeting.

Note 7. Information on auditors and auditors' fee

The line "Group auditors" in the below table is referring to the auditors elected at Annual General Meeting of Alfa Laval AB (publ). The Annual General Meeting 2018 decided to elect EY as the Group's auditors for the coming year. KPMG was the Group's auditors in 2017.

Fees and expense compensation

Consolidated		
SEK millions	2018	2017
Audit engagements		
Group auditors	34	34
Other audit firms	1	0
Total	35	34
Audit related services		
Group auditors	1	2
Other audit firms	1	1
Total	2	3
Tax services		
Group auditors	5	6
Other audit firms	7	7
Total	12	13
Other services		
Group auditors	2	1
Other audit firms	5	8
Total	7	9
Expenses		
Group auditors	2	1
Other audit firms	0	0
Total	2	1
Total		
Group auditors	44	44
Other audit firms	14	16
Total	58	60

An audit engagement includes examining the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. It also includes an examination in order to give an opinion on the Board's discharge from liability. Audit related services are audit services that are outside the audit engagement. Tax services refer to advices given in connection with various tax matters. All other assignments are defined as other services. Expenses refer to reimbursements of travel costs, secretarial services etc.

Note 8. Comparison distortion items

Other operating income has been affected by comparison distortion items of SEK 151 (-) million in 2018. The comparison distortion income during 2018 is relating to three items.

The divestments of the Alonte based commercial tubular heat exchanger business and the heat exchanger systems business have resulted in a total gain of SEK 26 million.

The sale of a property in Lima in Peru resulted in a realised gain of SEK 70 million.

Based on a court decision in a litigation against the former owners of Ashbrook Simon-Hartley, Alfa Laval has received a purchase price reduction of SEK 55 million. The acquisition of Ashbrook Simon-Hartley took place in 2012.