

## **Statement by the Board of Directors according to Chapter 19, Section 22 of the Swedish Companies Act**

The Board of Directors has proposed that the Annual General Meeting on April 26, 2022, resolves to give the Board of Directors authorization to decide to purchase shares in Alfa Laval AB as follows.

The Board of Directors is authorized, during a period up until the Annual General Meeting 2023, to purchase shares in the company on as many occasions as it deems appropriate, however, only to the extent that the company's holding at no time exceeds five percent of the shares in the company that are not repurchased. Purchase shall be made on Nasdaq Stockholm at a price per share within the prevailing price interval by which is meant the span between the highest registered purchase price and the lowest registered sales price.

The purpose of the authorization is to give the Board of Directors the opportunity to adjust the capital structure of the company up until the next Annual General Meeting, after which the Board intends to propose that the repurchased shares are cancelled and that a corresponding bonus issue of shares is initiated to restore the size of the share capital.

### **The justification of the authorization**

With regard to the statement to be provided in accordance with Chapter 19, Section 22 of the Swedish Companies Act, a reference is made to the Board of Directors' statement pursuant to Chapter 18, Section 4 of the Swedish Companies Act. This statement has been presented in connection with the proposal for distribution of profits in an amount of SEK 6 per share. With reference to what is stated therein and to the best knowledge of the Board of Directors, it is the Board of Directors' assessment that the proposed authorization to purchase shares is justifiable considering the demands that the nature, scope and risks of the business impose on the size of the shareholders' equity and considering the company's and the Group's consolidated requirements, liquidity and financial position in general.

Lund, March 2022  
The Board of Directors of Alfa Laval AB (publ)