



Reg. No. 556587-8054

## ARTICLES OF ASSOCIATION

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*The English text below is an unauthorised translation of the Articles of Association of Alfa Laval AB (publ). In case of any inconsistency between the Swedish original and the English translation, the Swedish original shall apply.*

### § 1

The name of the company (Sw: *företagsnamn*) is Alfa Laval AB. The company is a public company (publ).

### § 2

The Board of Directors shall have its registered office in the municipality of Lund.

### § 3

The object of the company's business is to either directly or through subsidiaries and joint ventures in Sweden and abroad be engaged in development, manufacturing and sale of equipment and installations mainly within separation, heat transfer and fluid handling, to own and manage real property and other property as well as to carry out other activities compatible therewith.

### § 4

The share capital of the company shall amount to not less than SEK 745,000,000 and not more than SEK 2,980,000,000.

### § 5

The number of shares shall be not less than 298,000,000 and not more than 1,192,000,000.

### § 6

The Board of Directors shall, to the extent that it is appointed by the general meeting of shareholders, consist of not less than four and not more than ten Board members with not more than four deputy Board members.

The company shall have not less than one and not more than two Auditors with not more than two deputy Auditors. The Auditor and, if applicable, the deputy Auditor shall be an authorised public accountant or a registered public accounting firm.

The Board of Directors may, for a period lasting not longer than until the end of the next Annual General Meeting, appoint one or several special purpose Auditors for examination according to Chapter 13 Section 8, Chapter 14 Section 10, Chapter 15 Section 10, Chapter 20 Section 14, Chapter 23 Sections 11 and 29 and Chapter 24 Section 13 of the Swedish Companies Act (2005:551). As such special purpose auditor shall be appointed an authorised public accountant or a registered public accounting firm.

#### § 7

The financial year of the company shall be 1 January - 31 December.

#### § 8

Notice to attend an Annual General Meeting and notice to attend an extraordinary general meeting at which matters regarding amendments of the Articles of Association are to be addressed, shall be issued not earlier than six weeks and not later than four weeks prior to the general meeting. Notice to attend other extraordinary general meetings shall be issued not earlier than six weeks and not later than three weeks prior to the general meeting. Notice to attend general meetings, as well as other messages to the shareholders, shall take place through an announcement in the Swedish Official Gazette (*Swedish: "Post- och Inrikes Tidningar"*) and on the company's website. It shall be announced in Dagens Nyheter, that a notice to attend has been issued.

#### § 9

An Annual General Meeting shall be held annually within six months of the expiry of the financial year. A general meeting of the shareholders shall be held in Lund or Stockholm. At an Annual General Meeting, the following items shall be addressed:

1. Election of Chairman of the general meeting.
2. Preparation and approval of the voting register.
3. Approval of the agenda for the general meeting.
4. Election of one or two persons to attest the minutes.
5. Determination whether the general meeting has been duly convened.
6. Presentation of the annual report and the Auditor's report as well as the consolidated annual report and the consolidated Auditor's report.
7. Resolutions
  - a) on adoption of the income statement and the balance sheet and the consolidated income statement and the consolidated balance sheet;

- b) on the allocation of the company's profit or loss according to the adopted balance sheet;
- c) on the discharge from liability for the members of the Board of Directors and the CEO.

8. Determination of the number of Board members and deputy Board members and, if applicable, the number of Auditors and deputy Auditors.

9. Determination of the compensation to the Board of Directors and, if applicable, to the Auditors.

10. Election of Board members and deputy Board members and, if applicable, of Auditors and deputy Auditors or a registered public accounting firm.

11. Resolution on principles for remuneration to the company management.

12. Other matters that shall be addressed at the general meeting in accordance with the Swedish Companies Act or the Articles of Association.

#### § 10

A shareholder may participate in a general meeting of shareholders only if the shareholder notifies the company on the day stated in the notice convening the meeting. The latter day may not be a Sunday, other Swedish public holiday, Saturday, Mid-Summer Eve, Christmas Eve or New Year's Eve and shall not occur earlier than the fifth weekday (Saturdays included) prior to the meeting.

A shareholder may bring one or two advisors to the general meeting of the shareholders, however only where the shareholder has notified the company in the manner specified in the previous paragraph.

The Board of Directors may collect proxies pursuant to the procedure stated in Chapter 7, Section 4, second paragraph of the Swedish Companies Act (2005:551).

The Board of Directors may, before a general meeting, decide that the shareholders shall be able to exercise their voting rights in advance of the general meeting pursuant to the procedure stated in Chapter 7, Section 4 a of the Swedish Companies Act (2005:551).

#### § 11

The shares of the company shall be registered in a share register pursuant to the Swedish Central Securities Depositories and Financial Instruments Accounts Act (1998:1479) (*Sw. lagen (1998:1479) om värdepapperscentraler och kontoföring av finansiella instrument.*).

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The above Articles of Association were approved at the Annual General Meeting of shareholders on 27 April 2021.