



Reg. No. 556587-8054

## ARTICLES OF ASSOCIATION

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*The English text below is an unauthorised translation of the Articles of Association of Alfa Laval AB (publ). In case of inconsistencies between the Swedish original and the English translation, the Swedish original shall apply.*

### § 1

The name of the company (Sw: *företagsnamn*) is Alfa Laval AB. The company is a public company (publ).

### § 2

The board of directors shall have its registered office in the municipality of Lund.

### § 3

The object of the company's business is to either directly or through subsidiaries and joint ventures in Sweden and abroad be engaged in development, manufacturing and sale of equipment and installations mainly within separation, heat transfer and fluid handling, to own and manage real property and other property as well as to carry out other activities compatible therewith.

### § 4

The share capital of the company shall amount to not less than SEK 745,000,000 and not more than SEK 2,980,000,000.

### § 5

The number of shares shall be not less than 298,000,000 and not more than 1,192,000,000.

### § 6

The board of directors shall, to the extent it is appointed by the general meeting of shareholders, consist of not less than four and not more than ten board members with not more than four deputy board members.

The company shall have not less than one and not more than two auditors with not more than two deputy auditors. The auditor and, if applicable, the deputy auditor shall be an authorised public accountant or a registered public accounting firm.

The board of directors may, for a period lasting not longer than until the end of the next annual general meeting of the shareholders, appoint one or several special purpose auditors for examination according to Chapter 13 Section 8, Chapter 14 Section 10, Chapter 15 Section 10, Chapter 20 Section 14, Chapter 23 Sections 11 and 29 and Chapter 24 Section 13 of the Swedish Companies Act (2005:551). As such special purpose auditor shall be appointed an authorised public accountant or a registered public accounting firm.

## § 7

The financial year of the company shall be 1 January-31 December.

## § 8

Notice to attend annual general meetings and notice to attend extraordinary general meetings at which matters regarding amendments of the articles of association are to be addressed shall be issued not earlier than six weeks and not later than four weeks prior to the meeting. Notice to attend other extraordinary general meetings shall be issued not earlier than six weeks and not later than three weeks prior to the meeting. Notice to attend general meetings, as well as other messages to the shareholders, shall take place through an announcement in the Swedish Official Gazette (Swedish: "Post-och Inrikes Tidningar") and on the company's website. That a notice has been made shall be published in Dagens Nyheter.

## § 9

An annual general meeting of the shareholders shall be held annually within six month of the expiry of the financial year. The annual general meeting of the shareholders shall be held in Lund or Stockholm. At the annual general meeting of the shareholders, the following items shall be addressed:

1. Election of a chairman of the meeting.
2. Preparation and approval of the voting list.
3. Approval of the agenda for the meeting.
4. Election of one or two persons to verify the minutes.
5. Consideration whether the meeting has been duly convened.
6. Presentation of the annual accounts and the auditor's report and the consolidated annual accounts and the consolidated auditor's report.
7. Resolutions
  - a) on adoption of the income statement and the balance sheet and the consolidated income statement and the consolidated balance sheet;
  - b) on the disposition of the company's profit or loss according to the adopted balance sheet;
  - c) on the discharge from liability of the members of the board and the managing director.

8. Adoption of the number of board members and deputy board members and, if applicable, the number of auditors and deputy auditors.
9. Adoption of the fees to be paid to the board of directors and, if applicable, to the auditors.
10. Election of board members and deputy board members and, if applicable, of auditors and deputy auditors or a registered public accounting firm.
11. Resolution on principles for remuneration of the company management.
12. Other matters which according to the Swedish Companies Act or the articles of association shall be addressed at the meeting.

#### § 10

A shareholder may participate in a general meeting of shareholders only if the shareholder notifies the company on the day stated in the notice convening the meeting. The latter day may not be a Sunday, other Swedish public holiday, Saturday, Mid-Summer Eve, Christmas Eve or New Year's Eve and shall not occur earlier than the fifth weekday (Saturdays included) prior to the meeting.

A shareholder may bring one or two advisors to the general meeting of the shareholders, however only where the shareholder has notified the company in the manner specified in the previous paragraph.

#### § 11

The shares of the company shall be registered in a share register pursuant to the Swedish Central Securities Depositories and Financial Instruments Accounts Act (1998:1479) (*Sw. lagen (1998:1479) om värdepapperscentraler och kontoföring av finansiella instrument.*).

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The above Articles of Association were approved at the Annual General Meeting of shareholders on 23 April 2020.