

Proposals by the Nomination Committee of Alfa Laval to the Annual General Meeting 2008

Election of the Chairman of the Meeting (point 2 on the Proposed Agenda).

The Nomination Committee proposes that the Chairman of the Board of Directors, Anders Narvinger, is appointed Chairman of the Meeting.

Points 12-14 on the Proposed Agenda

The Nomination Committee proposes as follows:

Determination of the number of members of the Board of directors and deputy members of the board of Directors to be elected by the Meeting and the number of auditors and deputy auditors (point 12 on the Proposed Agenda).

The members of the Board of Directors elected by the Meeting shall be eight.

No deputies are proposed.

Determination of remuneration payable to the Board of Directors and the auditors (point 13 on the Proposed Agenda).

The compensation to the Board of Directors shall be a total of SEK 3,485,000 to be distributed to the elected members of the Board of Directors not employed with the Company as follows:

• Chairman	SEK 900,000 (800,000)
• Other members	SEK 360,000 (325,000)
• Supplement for Chairman of Audit Committee	SEK 125,000 (100,000)
• Supplement for members of Audit Committee	SEK 50,000 (50,000)
• Supplement for Chairman of Remuneration Committee	SEK 50,000 (50,000)
• Supplement to member of Remuneration Committee	SEK 50,000 (50,000)

Bracketed figures refer to compensation for 2007.

Compensation to the auditors shall be paid in accordance with the current agreement.

Election of Chairman of the Board of Directors, members of the Board of Directors and Deputy members of the Board of Directors, auditors and deputy auditors (point 14 on the Proposed Agenda).

Re-election of the members of the Board of Directors Gunilla Berg, Björn Hägglund, Ulla Litzén, Anders Narvinger, Finn Rausing, Jörn Rausing, Lars Renström and Waldemar Schmidt.

The Nomination Committee proposes that Anders Narvinger be appointed Chairman of the Board of Directors. Should Anders Narvinger's assignment as Chairman of the Board of Directors end prematurely, the Board of Directors shall appoint a new Chairman.

Information about all members proposed to the Board of Directors and a report on the Nomination Committee's work is available at Alfa Laval AB's website, www.alfalaval.com and will be available at the Meeting.

The Nomination Committee proposes that the authorized public accountants Kerstin Mouchard and Staffan Landén shall be appointed auditors of the Company for a period of four years following this Meeting i.e. for the period until the Annual General meeting 2012. The Nomination Committee proposes that the authorized public accountants Håkan Olsson and Thomas Swensson shall be appointed deputy auditors of the Company for a period of four years following this meeting i.e. for the period until the Annual General Meeting 2012.

Resolution on the procedure for appointing the Nomination Committee for the next Annual General Meeting (point 17 on the Proposed Agenda).

The current Nomination Committee consists of Finn Rausing, Tetra Laval, Lars-Åke Bokenberger, AMF-Pension, Jan Andersson, Swedbank Robur Funds, Lars Öhrstedt, AFA/TFA-försäkringar, Peter Rudman, Nordea fonder and and Chairman of the Board of Directors Anders Narvinger. Jörn Rausing is Chairman.

The Nomination Committee proposes that the Meeting resolves:

that there shall be a Nomination Committee to prepare and present proposals for shareholders at the Annual General Meeting regarding the election of Chairman of the Annual General Meeting, Chairman of the Board of Directors, members of the Board of Directors and the auditors;

that the Nomination Committee shall have no more than five members, who shall be the representatives of the five largest shareholders at the end of the third quarter. The majority of the Nomination Committee members must not be members of the Board of Directors. Members of the Nomination Committee shall be appointed as follows. The Chairman of the Board of Directors shall at the end of the third quarter contact the five largest shareholders in the Company, who shall have the right to appoint one member each of the Nomination Committee. In addition, the Nomination Committee may decide that the Chairman of the Board of Directors and other members of the Board of Directors shall be members of the Nomination Committee. If any of these five shareholders declines the right to appoint a member to the Nomination Committee, the next shareholder in terms of size should be offered the opportunity to appoint a member of the Nomination Committee. There is no obligations to ask more than eight of the largest shareholders should several shareholders decline the right to appoint members to the Nomination Committee, there is no obligation to ask more than eight of the largest shareholders. However, more than eight shareholders should be asked if this is required for the Nomination Committee to comprise at least three members. Should a member resign from the Nomination Committee before its work is completed, the shareholder who appointed such member has the right to appoint a substitute member. The Nomination Committee should be chaired by an owner representative who may also be a member of the Board of Directors. The Chairman of the Board of Directors shall, as part of the Nomination Committee's work, ensure that the Nomination Committee is informed on the Board of Directors work and need for specific competence and other circumstances that could be of importance for the Nomination

Committee. Individual shareholders shall be entitled to submit proposals for members of the Board of Directors to the Nomination Committee for further evaluation within the work of the Nomination Committee;

that an appointed Nomination Committee shall remain until a new Nomination Committee is appointed. Should an owner represented in the Nomination Committee substantially decrease its ownership with effect that such owner's representative would no longer be qualified for the Nomination Committee, another of the largest owners shall, upon decision from the Nomination Committee, be offered to appoint a new member to replace such representative;

that information on the composition of the Nomination Committee shall be announced publicly in the Company's third-quarter interim report and on the Company's website not later than six months prior to the Annual General Meeting;

that the Nomination Committee shall be entitled to charge the Company the costs of recruiting consultants, if necessary, in order to obtain a selection of nominees for the Board of Directors; and

that the Nomination Committee shall report on its work at the Annual General Meeting.