Item 2
The Nomination Committee's proposal for the election of the Chairman of the Meeting

The Nomination Committee of Alfa Laval AB (publ), consisting of Finn Rausing, Tetra Laval, Lars-Ake Bokenberger, AMF-Pension, Jan Andersson, Swedbank Robur Fonder, Lars Öhrstedt, AFA/TFA-försäkringar, Peter Rudman, Nordea Fonder and Chairman of the Board of Directors Anders Narvinger, proposes that the Annual General Meeting of shareholders to be held on 22 April 2008 makes a resolution in the form set out below regarding the election of the Chairman of the Meeting.

It was resolved to appoint the Chairman of the Board of Directors Anders Narvinger to be the Chairman of the Annual General Meeting 2008.
Item 10 b)
The Board’s proposal for a resolution on the disposition of the Company's profit in accordance with the adopted balance sheet and record date for dividend

The Board of Directors of Alfa Laval AB (publ) proposes that the Annual General Meeting of shareholders to be held on 22 April 2008 makes a resolution in the form set out below regarding disposition of the Company's profit in accordance with the adopted balance sheet and record date for dividend.

It was resolved that the dividend for 2007 shall be SEK 9.00 per share corresponding to SEK 972,625,086 and that the remaining income of SEK 2,655,401,444 shall be carried forward. Friday, April 25, 2008 is proposed as the record date for the dividend. Accordingly, payment of the dividend is expected to occur through VPC AB on Wednesday, April 30, 2008.

The statement from the Board of Directors pursuant to Chapter 18, Section 4 of the Swedish Companies Act is attached to this proposal and will be presented at the annual general meeting.
Item 12
The Nomination Committee's proposal for a resolution on the number of members of the Board of Directors and deputy members of the Board of Directors to be elected by the Meeting and the number of auditors and deputy auditors

The Nomination Committee of Alfa Laval AB (publ) proposes that the Annual General Meeting of shareholders to be held on 22 April 2008 makes a resolution in the form set out below regarding the number of members of the Board of Directors and deputy members of the Board of Directors to be elected by the Meeting and the number of auditors and deputy auditors.

It was resolved that the number of members of the Board of Directors to be elected by the Meeting shall be eight without any deputies.

It was resolved that the number of auditors shall be two and that the number of deputy auditors shall be two.
The Nomination Committee's proposal for a resolution on remuneration payable to the Board of Directors and the auditors

The Nomination Committee of Alfa Laval AB (publ) proposes that the Annual General Meeting of shareholders to be held on 22 April 2008 makes a resolution in the form set out below regarding remuneration payable to the Board of Directors and the auditors.

It was resolved that remuneration to the Board of Directors shall be SEK 3,485,000 to be paid to the members elected by the Annual General Meeting who are not employed by the Company, as follows:

- Chairman of the Board of Directors: SEK 900,000
- Other members of the Board of Directors: SEK 360,000
- Supplement for Chairman of the Audit Committee: SEK 125,000
- Supplement for other members of the Audit Committee: SEK 75,000
- Supplement for Chairman of the Remuneration Committee: SEK 50,000
- Supplement for other members of the Remuneration Committee: SEK 50,000

It was resolved that compensation to the auditors shall be paid in accordance with the current agreement.
Item 14
The Nomination Committee's proposal for a resolution on the election of Chairman of the Board of Directors, members of the Board of Directors and deputy members of the Board of Directors, auditors and deputy auditors

The Nomination Committee of Alfa Laval AB (publ) proposes that the Annual General Meeting of shareholders to be held on 22 April 2008 makes a resolution in the form set out below regarding the Election of Chairman of the Board of Directors, members of the Board of Directors and deputy members of the Board of Directors, auditors and deputy auditors.

It was resolved to re-elect the Board members Gunilla Berg, Björn Hägglund, Anders Narvinger, Finn Rausing, Lars Renström, Waldemar Schmidt and Ulla Litzén and to appoint Anders Narvinger to be Chairman of the Board.

Should Anders Narvinger’s assignment as Chairman of the Board end prematurely, the Board shall choose a new Chairman of the Board.

It was resolved to appoint as auditors authorized public accountants Kerstin Mouchard and Staffan Landén and as deputy auditors the authorized public accountants Håkan Olsson and Thomas Swensson, for a period of four years following the Annual General Meeting, that is for the period until the Annual General Meeting 2012.

Information about all proposed members of the Board of Directors, auditors and deputy auditors and a report on the Nomination Committee’s work is available at Alfa Laval AB’s website, www.alfalaval.com and will be available at the Meeting.
Item 16
The Board’s proposal for a resolution on principles for remuneration of the company management

The Board of Directors of Alfa Laval AB (publ) proposes that the Annual General Meeting of shareholders to be held on 22 April 2008 makes a resolution in the form set out below regarding the principles for remuneration of the company management.

It was resolved to adopt the following principles for remuneration of the company management.

1. Scope
The “Company management” refers to the Managing Director and the other members of the group management. These principles applies to employment contracts for members of the Company management entered into following adoption of these principles by the Meeting, and to amendments to existing employment contracts for the concerned individuals made thereafter. The Board of Directors shall, in certain cases, have the right to deviate from the principles if there are special reasons to do so. Such special reasons may be, for example, if there is a need to offer members of the Company management residing abroad terms which are competitive in their country of residence.

2. The main principle and how remuneration matters are prepared
The main principle for these principles is that Alfa Laval should offer remuneration on market conditions which will enable the Company to attract and retain a skilled Company management. The Board of Directors has established a Remuneration Committee with the task of preparing matters regarding remuneration and other employment terms for the Company management. The Board of Directors shall resolve on these matters following preparation by the Remuneration Committee.

3. Fixed remuneration
The fixed salaries shall be revised annually and shall be based upon the competence and areas of responsibility of each individual.

4. Variable remuneration
The variable remuneration comprises (i) an individual annual variable remuneration, and may, as a supplement, also include (ii) a long-term incentive program.

(i) The individual annual variable remuneration may be between 15 and 60 percent of the fixed remuneration, depending on position. The outcome shall depend on the degree of fulfilment of financial targets in particular, and to a more limited extent
also on qualitative targets.

(ii) The Board of Directors intends in 2008 to resolve on the introduction of a long-term incentive program, to be directed to not more than 75 of the Company’s top executives, including the Company management. The long-term incentive program is intended to be a supplement to the individual annual variable remuneration. It is the intention of the Board of Directors to introduce a long-term incentive program on similar terms in 2009 and 2010. The long-term incentive program for 2008 is a cash-based program connected to the Company’s profit per share and will run for three years. The program may each year generate up to a maximum of 16.67 percent of the participants’ individual annual variable remuneration, provided that the annual target for the Company's profit per share, set by the Board of Directors, is exceeded. Payment will be made after three years, provided that the participant is an employee at that time.

The Board of Directors may consider proposing a share or share price-related program for the Company management to the Meeting.

5. Pension benefits

As from 2006 a premium based early pension scheme with a premium of 15 percent of the pensionable income is offered. Early retirement benefits are committed selective and only after a special resolution of the Remuneration Committee. Retirement pension following the age of 65 and family pension in accordance with the ITP-plan (supplementary pensions for salaried employees) also include salary portions above the 30 basic amounts of the ITP-plan. This previous preferential based solution was renegotiated during 2006 with the majority of those included in the solution, and was replaced by a premium based solution, with a premium of 30 percent of the pensionable income beyond the 30 basic amounts. The Company management has a special family pension consisting of the difference between retirement pension and the family pension according to the ITP-plan. In addition to this, they have the opportunity to allocate salaries and bonuses to a temporary old-age and family pension.

6. Non-monetary benefits
Members of the Company management have the right to normal non-monetary benefits, such as car and healthcare benefits. In certain cases, Alfa Laval can also arrange for housing.

7. Dismissal and severance pay
Should Alfa Laval dismiss a member of the Company management, such person will be entitled to receive remuneration during the notice period and severance pay to an
amount corresponding to a maximum of 24 monthly salaries.

The auditors’ report, in accordance with Chapter 8, Section 54 of the Swedish Companies Act, regarding the compliance with the Annual General meeting’s principles for remuneration of the company management is attached to this proposal and will also be available at the Meeting.
Item 17
The Nomination Committee's proposal for a resolution on the procedure for appointing the Nomination Committee for the next Annual General Meeting

The Nomination Committee of Alfa Laval AB (publ) proposes that the Annual General Meeting of shareholders to be held on 22 April 2008 makes a resolution in the form set out below regarding resolution on the procedure for appointing the Nomination Committee for the next Annual General Meeting.

It was resolved:

that there shall be a Nomination Committee to prepare and present proposals to shareholders at the Annual General Meeting on the election of Chairman of the Annual General Meeting, Chairman of the Board of Directors, members of the Board of Directors and, where applicable, auditors as well as remuneration to the Board of Directors and the auditors;

that the Nomination Committee shall have no more than five members, who shall be the representatives of the five largest shareholders at the end of the third quarter. The majority of the Nomination Committee members must not be members of the Board of Directors. Members of the Nomination Committee shall be appointed as follows. The Chairman of the Board of Directors shall at the end of the third quarter contact the five largest shareholders in the Company, who shall have the right to appoint one member each of the Nomination Committee. In addition, the Nomination Committee may decide that the Chairman of the Board of Directors and other members of the Board of Directors shall be members of the Nomination Committee. If any of these five shareholders declines the right to appoint a member of the Nomination Committee, the next shareholder in terms of size of shareholders should be offered the opportunity to appoint a member of the Nomination Committee. There is no obligation to ask more than eight of the largest shareholders should several shareholders decline the right to appoint members to the Nomination Committee. However, more than eight shareholders should be asked if this is required for the Nomination Committee to comprise at least three members. Should a member resign from the Nomination Committee before its work is completed, the shareholder who appointed such member has the right to appoint a substitute member. The Nomination Committee should be chaired by an owner representative who may also be a member of the Board of Directors. The Chairman of the Board of Directors shall however not be appointed Chairman of the Nomination Committee. The Chairman of the Board of Directors shall, as part of the Nomination Committee’s work, ensure that the Nomination Committee is informed on the Board of Directors work and need for specific competence and other circumstances that could be of importance for the Nomination
Committee. Individual shareholders shall be entitled to submit proposals for members of the Board of Directors to the Nomination Committee for further evaluation within the work of the Nomination Committee;

that an appointed Nomination Committee shall remain until a new Nomination Committee is appointed. Should an owner represented in the Nomination Committee substantially decrease its ownership with the effect that such owner’s representative would no longer be qualified for the Nomination Committee, another of the largest owners shall, upon decision from the Nomination Committee, be offered to appoint a new member to replace such representative;

that information on the composition of the Nomination Committee shall be announced publicly in the Company’s third-quarter interim report and on the Company’s website not later than six months prior to the Annual General Meeting;

that the Nomination Committee shall be entitled to charge the Company for costs for recruitment consultants, if necessary, in order to obtain a suitable selection of nominees for the Board of Directors; and

that the Nomination Committee shall report on its work at the Annual General Meeting.
Item 18 a)  The Board’s proposal for resolution to reduce the share capital by way of cancellation of re-purchased shares and appropriation of the amount into a fund at the disposal of a General Meeting

At the Annual General Meeting held on April 23, 2007, it was resolved, in accordance with the Board of Directors’ proposal, to authorise the Board of Directors to acquire up to 10 percent of all shares in the Company on the OMX Nordic Exchange Stockholm. By virtue of such authorisation the Company has purchased a total of 4,323,639 of its own shares as of March 11, 2008.

The Board of Directors of Alfa Laval AB (publ) proposes that the Annual General Meeting of shareholders to be held on 22 April 2008, subject to the Meeting’s approval of Item 18 b), makes a resolution in the form set out below regarding a reduction of the Company’s share capital.

It was resolved to reduce the Company’s share capital with SEK 43,236,390 by way of cancelling the 4,323,639 re-purchased shares. The reduced capital shall be allocated into a fund at the disposal of a General Meeting.

The Board of Directors’ report in accordance with Chapter 20, Section 13 of the Swedish Companies Act

The effect of the Board of Directors’ proposal is a reduction of the Company’s restricted equity and share capital by SEK 43,236,390. The effect of the Board of Directors’ proposal regarding a bonus issue in Item 18 b), is an increase of the Company’s restricted equity and share capital by SEK 43,236,390. By increasing the share capital by an amount corresponding to the amount by which the share capital is reduced, the reduction of the share capital can be executed without approval from the Swedish Companies Registration Office, because the taken measures in all, result in the restricted equity and share capital being unaffected.

The auditors’ report regarding the audit of the Board of Director’s report in accordance with Chapter 20, Section 13 of the Swedish Companies Act, is attached to this proposal and will also be available at the Meeting.

The above resolution is valid only where supported by shareholders holding not less than two-thirds of both the votes cast and the shares represented at the Meeting.
Item 18 b)
The Board’s proposal for resolution on a bonus issue

The Board of Directors of Alfa Laval AB (publ) proposes that the Annual General Meeting of shareholders to be held on 22 April 2008, subject to the Meeting’s approval of Item 18 a), makes a resolution in the form set out below regarding a bonus issue.

It was resolved to by way of a bonus issue without issuing new shares, increase the Company’s share capital with SEK 43,236,390, by means of transfer from non-restricted equity to the share capital.
Item 19
The Board’s proposal for resolution on amendments to the Articles of Association

The Board of Directors of Alfa Laval AB (publ) proposes, subject to the Meeting’s resolution on a split of shares in accordance with the Board’s proposal in item 20, that the Annual General Meeting of shareholders to be held on 22 April 2008 makes a resolution in the form set out below regarding amendments to the Articles of Association.

It was resolved to amend Section 5 and Section 9 of the Articles of Association as follows.

The Articles of Association shall be amended by wording of Section 5, a new item 11 in Section 9, and new numbering of current item 11 in Section 9.

<table>
<thead>
<tr>
<th>Current wording</th>
<th>Proposed wording (changes in italics)</th>
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<tbody>
<tr>
<td>§ 5</td>
<td>§ 5</td>
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<td>The number of shares shall be not less than 74,500,000 and not more than 298,000,000.</td>
<td>The number of shares shall be not less than 298,000,000 and not more than 1,192,000,000.</td>
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<td>§ 9</td>
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<td>11. Other matters which according to the Swedish Companies Act or the articles of association shall be addressed at the meeting.</td>
<td>11. Resolution on principles for remuneration of the company management.</td>
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<tr>
<td>12. Other matters which according to the Swedish Companies Act or the articles of association shall be addressed at the meeting.</td>
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The above resolution is valid only where supported by shareholders holding not less than two-thirds of both the votes cast and the shares represented at the Meeting.
Item 20
The Board’s proposal for a resolution on a split of shares

The Board of Directors of Alfa Laval AB (publ) proposes, subject to the Meeting’s resolution on amendments to the Articles of Association in accordance with the Board’s proposal in item 19, that the Annual General Meeting of shareholders to be held on 22 April 2008 makes a resolution in the form set out below regarding a split of shares.

It was resolved to increase the number of shares by splitting each share into four (4) shares and to authorise the Board of Directors to decide the day for execution of the share split.
Item 21
The Board’s proposal for a resolution on authorisation for the Board of Directors to purchase shares in the Company

The Board of Directors of Alfa Laval AB (publ) proposes that the annual general meeting of shareholders to be held on 22 April 2008 makes a resolution in the form set out below regarding authorisation for the Board of Directors to purchase shares in the Company.

It was resolved to authorise the Board of Directors to resolve on purchase of shares in the Company on the OMX Nordic Exchange Stockholm as set out below.

The Board of Directors may use the authorisation on one or several occasions for the time until the next annual general meeting.

The Board of Directors resolution on purchase of shares in the Company must not at any time be made to such extent that the number of shares held by the Company exceeds five per cent (5%) of the total number of shares in the Company.

Purchase of shares in the Company must be made within the price spread at the time of the purchase, that is the interval between the highest buy quote and the lowest sell quote.

The purpose of the acquisition of own shares is to cancel such shares by a reduction of the share capital and thereby give the Board of Directors the possibility to adjust the capital structure of the Company during the period until the next Annual General Meeting.

The statement from the Board of Directors pursuant to Chapter 19, Section 22 of the Swedish Companies Act is attached to this proposal and will be presented at the annual general meeting.

The above resolution is valid only where supported by shareholders holding not less than two-thirds of both the votes cast and the shares represented at the Meeting.