

NEWS RELEASE

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Alfa Laval Group Box 73 SE-221 00 Lund Sweden Visit: Rudeboksvägen 1

Tel: +46 46 36 65 00

www.alfalaval.com

Alfa Laval Group continues to renew its corporate support capabilities

Alfa Laval Group – a world leader in heat transfer, centrifugal separation and fluid handling – has appointed several new senior managers to its Corporate support organization this year

As was communicated already in November last year, **Jan Allde** would take up the position as CFO, as well as member of the company's Group Management, starting in February. Jan came from the ABB Group, where he was the Senior Vice President & Chief Financial Officer of the Americas. He came with more than 20 years of financial leadership experience from ABB, including areas such as public company financial reporting, mergers and acquisitions, and financial planning and analysis.

Early April **Frank Bolata** took up the position as Alfa Laval's Chief Information Officer. Frank combines a solid IT experience with a strong business drive. His most recent position was with Baxter International Inc, where he spent five years as Vice President IT. Prior to this he held positions with companies such as Electrolux and Kraft Foods.

Early August, **Pascale Gimenez** joined Alfa Laval as Senior Vice President, Human Resources, and also as a member of the company's Group Management. Pascale combines a strong business focus with a solid HR experience. She spent the last ten years in Electrolux, in different senior HR positions. Her most recent position was as Senior Vice President HR & Organization, for one of the biggest business areas in Electrolux; Major Appliances EMEA. Her experiences prior to Electrolux, comprises other well-known companies, such as Sandvik and Unilever.

The most recent appointment is to a partly new position as Head of Group Treasury & Insurance, a position which **Henrik G. Welch** will take on, in December. Henrik has a solid experience from finance as well as from working in an international environment. He has held various managerial positions over the past 20 years, most recently as Vice President, Head of Group Treasury at SSAB and before that in a similar position at Vestas Wind Systems.

"To support and live the new strategic direction for Alfa Laval, created in 2016, a new organization was simultaneously developed with a focus and priority to get the business

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dimension right", says Tom Erixon, Alfa Laval's president and CEO. "We also said that we selectively and stepwise would update and renew our capabilities in the business support structure, building upon the existing strength. I am very pleased with the additional experience and competencies that have joined and are about to join the team."

Did you know that... Alfa Laval moved its Group head office from Stockholm to Lund in 1992?

About Alfa Laval

Alfa Laval is a leading global provider of specialized products and engineering solutions based on its key technologies of heat transfer, separation and fluid handling.

The company's equipment, systems and services are dedicated to assisting customers in optimizing the performance of their processes. The solutions help them to heat, cool, separate and transport products in industries that produce food and beverages, chemicals and petrochemicals, pharmaceuticals, starch, sugar and ethanol.

Alfa Laval's products are also used in power plants, aboard ships, oil and gas exploration, in the mechanical engineering industry, in the mining industry and for wastewater treatment, as well as for comfort climate and refrigeration applications.

Alfa Laval's worldwide organization works closely with customers in nearly 100 countries to help them stay ahead in the global arena. Alfa Laval is listed on Nasdaq OMX, and, in 2017, posted annual sales of about SEK 35.3 billion (approx. 3.6 billion Euros). The company has about 16 400 employees.

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For more information please contact:

Peter Torstensson Senior Vice President, Communications Alfa Laval Tel: + 46 46 36 72 31 Mobile: +46 709 33 72 31