



NEWS RELEASE

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Alfa Laval Group
Box 73
SE-221 00 Lund
Sweden
Visit: Rudeboksvägen 1

Tel: +46 46 36 65 00
Fax: +46 46 32 35 79
www.alfalaval.com

Tom Erixon new President and CEO of Alfa Laval

The Alfa Laval Board of Directors today announces that Lars Renström is retiring from the position as President and CEO of the Alfa Laval Group. Lars will be succeeded by Tom Erixon who is currently President and CEO of the OVAKO Group, a leading producer of engineering steel for customers in the bearing, transport and manufacturing industries.

"I am very pleased to welcome Tom to Alfa Laval. He has a solid industrial background with a proven track record and has the experience needed to take over after Lars and continue to develop Alfa Laval," says Anders Narvinger, Chairman of the Board.

Anders Narvinger continues "I also want to thank Lars Renström for his outstanding achievements during close to 12 years as President and CEO for the Alfa Laval Group. Under his leadership the company has grown tremendously whilst the core values of the company have been maintained. Revenues have grown about 3 times and the market capitalizations about 6 times."

Tom Erixon says: "I feel proud and excited to join Alfa Laval which I know as a solid global industrial leader with a strong company culture. I am impressed by the growth and performance of the company under Lars Renström's leadership over the last decade and my ambition is to continue this successful journey of profitable growth."

Lars Renström comments: "It has been an honour and a privilege to lead Alfa Laval. It is natural that I retire next year when I turn 65 and the Board of Director's decision to appoint Tom - whom I know from my period at Seco Tools - makes it easier for me to step down. I also want to take the opportunity to thank our customers, shareholders, the Board, the top management of Alfa Laval and all our 18,000 fantastic employees for their strong commitment and trust."

Tom Erixon will succeed Lars Renström latest at the Annual General Meeting in April 2016.

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About Tom Erixon

Tom Erixon, 55, is a Swedish citizen. He is married and has 3 children. He lives with his family in Stockholm but will move to the south of Sweden. He holds a Master of Law from Lund University, Sweden and an MBA in Business Administration from IESE, Spain.

Tom has been President and CEO of the Ovako Group since 2011. Before that he was President of Sandvik Coromant and has held a number of senior leadership positions in Sandvik, where he started 2001. During the 90's he had a successful career in Boston Consulting Group where he became Managing Partner and Practice Leader Industrial Goods.

About Alfa Laval

Alfa Laval is a leading global provider of specialized products and engineering solutions based on its key technologies of heat transfer, separation and fluid handling.

The company's equipment, systems and services are dedicated to assisting customers in optimizing the performance of their processes. The solutions help them to heat, cool, separate and transport products in industries that produce food and beverages, chemicals and petrochemicals, pharmaceuticals, starch, sugar and ethanol.

Alfa Laval's products are also used in power plants, aboard ships, oil and gas exploration, in the mechanical engineering industry, in the mining industry and for wastewater treatment, as well as for comfort climate and refrigeration applications.

Alfa Laval's worldwide organization works closely with customers in nearly 100 countries to help them stay ahead in the global arena.

Alfa Laval is listed on Nasdaq OMX, and, in 2014, posted annual sales of about SEK 35.1 billion (approx. 3.85 billion Euros). The company has about 18 000 employees.

www.alfalaval.com

You find a photo of Tom Erixon on alfalaval.com and under the ticker "Media", when you click on the release.

For more information please contact:

Peter Torstensson
Senior Vice President, Communications
Alfa Laval
Tel: +46 46 36 72 31