



NEWS RELEASE

Lund, Sweden – January 22, 2015

Alfa Laval Group
Box 73
SE-221 00 Lund
Sweden
Visit: Rudeboksvägen 1

Tel: +46 46 36 65 00
Fax: +46 46 32 35 79
www.alfalaval.com

Alfa Laval's Tranter brand intends to consolidate its manufacturing of welded heat exchangers

Alfa Laval Group – a world leader in heat transfer, centrifugal separation and fluid handling – has today announced that Tranter will initiate structural changes to secure long-term competitiveness for its welded heat exchanger business in Europe. The initiative is part of the savings program announced by Alfa Laval in October 2014.

Tranter, a group of companies within the Alfa Laval Group, intends to consolidate its European manufacturing footprint of welded heat exchangers to the existing manufacturing site in Schopfheim, Germany. The intention is to close the site in Artern, Germany, by July 31 2015. The change will affect about 70 employees.

“Tranter’s welded heat exchanger business is important and this consolidation is necessary to stay competitive in the longer term,” says Lars Renström, President and CEO of the Alfa Laval Group.

Tranter will now actively work to minimize the negative impact for the affected employees.

Did you know that...Alfa Laval in October 2014 announced a restructuring package estimated to reach a level of savings of SEK 300 million on an annual basis during the fourth quarter of 2015?

About Alfa Laval Group

Alfa Laval is a leading global provider of specialized products and engineering solutions based on its key technologies of heat transfer, separation and fluid handling.

The company's equipment, systems and services are dedicated to assisting customers in optimizing the performance of their processes. The solutions help them to heat, cool, separate and transport products in industries that produce food and beverages, chemicals and petrochemicals, pharmaceuticals, starch, sugar and ethanol.

Alfa Laval's Tranter brand intends to consolidate its manufacturing of welded heat exchangers

Alfa Laval's products are also used in power plants, aboard ships, oil and gas exploration, in the mechanical engineering industry, in the mining industry and for wastewater treatment, as well as for comfort climate and refrigeration applications.

Alfa Laval's worldwide organization works closely with customers in nearly 100 countries to help them stay ahead in the global arena.

Alfa Laval is listed on Nasdaq OMX, and, in 2013, posted annual sales of about SEK 29.8 billion (approx. 3.5 billion Euros). The company has today, after the acquisition of Frank Mohn AS about 17 500 employees.

www.alfalaval.com

For more information please contact:

Peter Torstensson
Senior Vice President, Communications
Alfa Laval
Tel: + 46 46 36 72 31
Mobile: +46 709 33 72 31

Gabriella Grotte
Investor Relations Manager
Alfa Laval
Tel: +46 46 36 74 82
Mobile: +46 709 78 74 82