



NEWS RELEASE

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Alfa Laval acquires leading provider of niche heat transfer products to the North American natural gas market

Alfa Laval – a world leader in heat transfer, centrifugal separation and fluid handling – has acquired the US-based company Air Cooled Exchangers, LLC (ACE), a leading manufacturer of custom-engineered air-cooled heat exchangers, used to cool air, natural gas, oil and water in the natural gas market as well as other energy-related end markets.

Lars Renström, President and CEO of the Alfa Laval Group, comments: “The acquisition of ACE brings a new product range into our heat transfer offering, at a time when demand for air-cooled heat exchangers is accelerating – especially in the natural gas industry. Together, Alfa Laval’s overall position is further strengthened, and we’re even better positioned to serve the energy-related industries.”

ACE is expected to generate sales of approximately SEK 350 million in 2012, with profitability well above the average for the Alfa Laval Group. The intention is to integrate Air Cooled Exchangers, LLC into Alfa Laval’s Energy & Environment segment, within the Process Technology division. The company was acquired on December 31st 2012.

Did you know that... Air Cooled Exchangers (ACE) was founded in 1964 and that the company currently has 230 employees at its location in Broken Arrow, Oklahoma, US?

About Alfa Laval

Alfa Laval is a leading global provider of specialized products and engineering solutions based on its key technologies of heat transfer, separation and fluid handling.

The company's equipment, systems and services are dedicated to assisting customers in optimizing the performance of their processes. The solutions help them to heat, cool, separate and transport products in industries that produce food and beverages, chemicals and petrochemicals, pharmaceuticals, starch, sugar and ethanol.

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Alfa Laval's products are also used in power plants, aboard ships, in the mechanical engineering industry, in the mining industry and for wastewater treatment, as well as for comfort climate and refrigeration applications.

Alfa Laval's worldwide organization works closely with customers in nearly 100 countries to help them stay ahead in the global arena.

Alfa Laval is listed on Nasdaq OMX, and, in 2011, posted annual sales of about SEK 28.6 billion (approx. 3.2 billion Euros). The company has today about 16 000 employees.

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