



Press release

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Alfa Laval divests remaining shares in Neles Oyj

On 14 January 2022, Alfa Laval completed sale of all its remaining shares in Neles Oyj.

As part of a public cash tender offer in 2020 Alfa Laval acquired a total holding of 12.7 million shares in Neles Oyj. During the autumn of 2021 Alfa Laval sold approx. 5.7 million shares. On 14 January 2022 Alfa Laval sold all remaining shares in Neles Oyj.

The net proceeds from the sale of the total holding of shares in Neles Oyj is 170.3 MEUR, and the pre-tax capital gain on the divestment is 24.0 MEUR. The capital gain is reported as part of Other comprehensive income and hence will not affect Net income.

Alfa Laval has been advised by J.P. Morgan on the divestment process.

For more information please contact:

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This is Alfa Laval

Alfa Laval is active in the areas of Energy, Marine, and Food & Water, offering its expertise, products, and service to a wide range of industries in some 100 countries. The company is committed to optimizing processes, creating responsible growth, and driving progress – always going the extra mile to support customers in achieving their business goals and sustainability targets.

Alfa Laval's innovative technologies are dedicated to purifying, refining, and reusing materials, promoting more responsible use of natural resources. They contribute to improved energy efficiency and heat recovery, better water treatment, and reduced emissions. Thereby, Alfa Laval is not only accelerating success for its customers, but also for people and the planet. Making the world better, every day.

Alfa Laval has 16,700 employees. Annual sales in 2020 were SEK 41.5 billion (approx. EUR 4 billion). The company is listed on Nasdaq OMX.

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