

THE NOMINATION COMMITTEE'S REASONED STATEMENT AS REGARDS PROPOSAL OF BOARD OF DIRECTORS IN ALFA LAVAL AB (PUBL)

The Nomination Committee proposes re-election of board members Gunilla Berg, Arne Frank, Ulla Litzén, Björn Hägglund, Anders Narvinger, Finn Rausing, Jörn Rausing and Lars Renström. The Nomination Committee further proposes new-election of Ulf Wiinberg.

In addition, the Nomination Committee proposes that Anders Narvinger is appointed Chairman of the Board of Directors. Should Anders Narvinger's assignment as Chairman of the Board of Directors end prematurely, the Board of Directors shall appoint a new Chairman.

The Nomination Committee's proposal entails that the Board of Directors will consist of nine members elected by the General Meeting.

Information on the members proposed to the Board of Directors is presented on Alfa Laval's website under the information regarding the Annual General Meeting 2013 (www.alfalaval.com/about-us/investors-sv/corporate-governance/annual-general-meeting).

For the purpose of assuring breadth and continuity in the work of the Board of Directors, the Nomination Committee has defined a requirement profile for an additional Board member. After evaluation the Nomination Committee has decided to propose Ulf Wiinberg as a new member of the Board. The Nomination Committee is of the opinion that Ulf Wiinberg can add important knowledge and experience to the Board from inter alia international business operations.

The Nomination Committee has during its work studied an internal evaluation of the work of the Board of Directors. Further, the Nomination Committee has interviewed members of the Board of Directors and has also met the CEO of Alfa Laval, who has reported

on the company's operations. The proposal which is presented to the Annual General Meeting has been prepared in accordance with the framework for the work of the Nomination Committee, decided at the Annual General Meeting of Alfa Laval AB on 23 April 2012.

With regard to the company's operations, phase of development and other relevant circumstances, the Nomination Committee considers the proposed Board of Directors to constitute an appropriate composition that will be able to meet the needs that the company's operations will demand. In this regard, the Nomination Committee has taken the company's strategic development, governance and control, as well as the demands these factors pose on the Board of Directors' competence and composition, into particular consideration. In sum, it is the Nomination Committee's view that the proposed Board of Directors possesses the appropriate competence and qualities.

The Nomination Committee has, in accordance with the requirements set forth in the Swedish Corporate Governance Code (Sw. Svensk kod för bolagsstyrning), discussed the issue concerning the members of the Board of Directors' independency. The Nomination Committee has assessed that eight out of the nine members proposed to be elected by the Annual General Meeting are independent of the company and the management. In this regard, Lars Renström, the CEO of Alfa Laval, constitutes an exception. Further, the Nomination Committee has assessed that all of the members to be elected by the Annual General Meeting, except for board members Finn Rausing och Jörn Rausing, are independent of the company's major shareholders. Accordingly, the proposal on the composition of the Board of Directors meets applicable requirements of independent board members as set forth in the Swedish Corporate Governance Code.

Lund, Sweden, in March 2013

The Nomination Committee of Alfa Laval AB (publ)