

12 months revolving

		2003 Q4	2003 Q1	2003 Q2	2003 Q3	2003 Q4	2004 Q1	2004 Q2	2004 Q3	2004 Q4	2005 Q1	2005 Q2	2005 Q3	2005 Q4	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	2007 Q2	2007 Q3	2007 Q4	2008 Q1	2008 Q2	2008 Q3	2008 Q4	2009 Q1	2009 Q2	2009 Q3	
Alfa Laval Group		2003 and earlier in accordance with Swedish GAAP						2004 restated to IFRS						Segment EBIT changed for IFRS																
Order intake	SEK millions	14 675	14 372	13 962	13 896	14 145	14 696	15 316	15 719	15 740	15 815	16 215	17 267	18 516	19 993	21 636	22 366	24 018	25 542	26 147	27 649	27 553	27 981	28 225	27 859	27 464	25 884	24 006	22 293	
Net sales	SEK millions	14 595	14 328	14 076	13 998	13 909	14 099	14 495	14 906	14 986	15 070	15 373	15 812	16 330	17 138	17 913	18 446	19 802	20 876	22 094	23 669	24 849	25 966	26 727	26 974	27 850	28 506	28 397	27 579	
Adjusted gross profit	SEK millions	5 652	5 558	5 466	5 390	5 236	5 281	5 305	5 335	5 342	5 307	5 436	5 596	5 845	6 222	6 552	6 834	7 542	7 961	8 540	9 247	9 852	10 539	11 128	11 323	11 625	11 602	11 160	10 679	
Expenses **	SEK millions	-3 565	-3 525	-3 476	-3 392	-3 316	-3 306	-3 331	-3 377	-3 386	-3 410	-3 540	-3 643	-3 815	-3 996	-4 040	-4 034	-4 269	-4 378	-4 530	-4 646	-4 657	-4 716	-4 848	-4 931	-5 161	-5 250	-5 204	-5 141	
Adjusted EBITDA	SEK millions	2 087	2 033	1 990	1 998	1 920	1 975	1 974	1 959	1 956	1 897	1 896	1 953	2 030	2 226	2 512	2 791	3 273	3 583	4 010	4 591	5 245	5 823	6 280	6 392	6 464	6 352	5 956	5 538	
Depreciation	SEK millions	-331	-318	-307	-299	-293	-286	-278	-267	-261	-255	-252	-256	-266	-266	-265	-263	-263	-263	-266	-268	-268	-270	-278	-304	-304	-347	-361	-385	
Adjusted EBITA	SEK millions	1 755	1 715	1 682	1 699	1 627	1 689	1 696	1 692	1 695	1 642	1 644	1 697	1 765	1 960	2 244	2 526	3 010	3 320	3 744	4 323	4 980	5 555	6 010	6 114	6 160	6 005	5 595	5 153	
EBIT	SEK millions	1 220	1 230	1 201	1 206	1 139	1 231	1 287	1 382	1 438	1 277	1 279	1 330	1 377	1 688	1 964	2 190	2 552	2 859	3 283	3 873	4 691	5 269	5 754	5 872	5 736	5 586	4 925	4 463	
Result after financial items	SEK millions	372	454	920	888	817	936	1 028	1 186	1 262	1 078	1 114	1 174	1 099	1 449	1 694	1 900	2 375	2 630	3 080	3 721	4 557	5 132	5 551	5 717	5 341	5 199	4 589	4 072	
Net income for the period	SEK millions	120	212	713	709	646	716	751	849	840	736	779	836	928	1 197	1 400	1 552	1 725	1 861	2 139	2 613	3 180	3 609	3 914	3 993	3 807	3 673	3 272	2 975	
Adjusted EBITA-margin	%	12.0	12.0	12.0	12.1	11.7	12.0	11.7	11.4	11.3	10.9	10.7	10.7	10.8	11.4	12.5	13.7	15.2	15.9	16.9	18.3	20.0	21.4	22.5	22.7	22.1	21.1	19.7	18.7	
Investments	SEK millions	277	251	214	202	259	274	285	353	388	402	391	376	324	330	342	311	373	363	380	422	556	596	671	769	747	743	686	597	
R&D	%	2.4%	2.6%	2.7%	2.7%	2.6%	2.6%	2.6%	2.6%	2.7%	2.7%	2.8%	2.8%	2.7%	2.7%	2.7%	2.7%	2.7%	2.7%	2.7%	2.8%	2.8%	2.5%	2.6%	2.5%	2.5%	2.6%	2.5%	2.5%	
Equipment division																														
Orders received	SEK millions	8 093	7 939	7 835	7 893	8 070	8 199	8 584	8 721	8 862	8 908	9 050	9 581	9 902	10 472	11 242	11 696	12 617	13 834	14 443	15 503	15 896	16 166	16 519	16 327	15 804	14 951	13 528	12 347	
Order backlog, at end of period	SEK millions	1 565	1 572	1 663	1 677	1 599	1 764	2 070	2 092	2 097	2 318	2 691	3 206	3 383	4 598	5 177	5 490	5 722	6 468	7 062	7 638	7 915	8 237	8 575	8 781	7 926	6 507	7 472	7 303	
Net sales	SEK millions	8 130	7 981	7 815	7 779	7 842	7 876	8 053	8 177	8 250	8 267	8 381	8 444	8 632	9 037	9 520	10 112	10 934	11 641	12 318	13 148	13 586	14 216	14 711	14 920	15 657	15 954	15 849	15 488	
EBIT **	SEK millions	1 099	1 097	1 067	1 004	1 023	1 057	1 112	1 135	1 100	1 043	1 045	1 085	1 163	1 309	1 506	1 712	2 072	2 221	2 434	2 670	2 805	3 128	3 406	3 478	3 573	3 427	3 101	2 863	
Process Technology division																														
Orders received	SEK millions	6 488	6 347	6 049	5 919	5 991	6 400	6 641	6 936	6 818	6 874	7 139	7 645	8 573	9 479	10 357	10 646	11 391	11 692	11 682	12 091	11 594	11 758	11 651	11 508	11 636	10 920	10 448	9 918	
Order backlog, at end of period	SEK millions	2 753	2 697	2 704	2 701	2 398	3 027	3 095	3 088	2 641	3 499	3 690	3 869	4 073	5 207	5 890	6 342	6 630	7 347	7 491	7 626	6 766	7 261	7 011	7 068	6 365	6 894	6 120	5 857	
Net sales	SEK millions	6 378	6 272	6 189	6 190	5 994	6 164	6 400	6 678	6 683	6 749	6 933	7 330	7 673	8 067	8 351	8 291	8 829	9 210	9 763	10 505	11 242	11 724	11 981	12 008	12 143	12 509	12 512	12 070	
EBIT **	SEK millions	538	544	551	528	363	418	458	524	634	631	680	697	699	788	894	899	1 060	1 244	1 448	1 808	2 265	2 506	2 688	2 747	2 726	2 695	2 483	2 222	
Operations division and Other																														
Orders received	SEK millions	95	85	77	84	85	98	92	63	60	34	26	41	41	41	37	24	10	16	21	55	63	57	55	24	24	13	30	28	
Order backlog, at end of period	SEK millions	23	15	13	29	24	49	56	35	26	21	23	37	42	28	15	7	8	16	20	50	49	45	36	24	19	14	32	32	
Net sales	SEK millions	88	75	72	30	74	58	41	51	52	53	59	39	26	35	41	43	39	25	14	16	21	26	35	46	50	43	36	21	
EBIT **	SEK millions	-388	-431	-436	-329	-253	-232	-272	-313	-333	-323	-371	-376	-411	-461	-502	-431	-460	-485	-477	-496	-433	-419	-392	-390	-395	-339	-233	-198	
Alfa Laval Group																														
Cash flow from operating activities	SEK millions	1 954	1 840	1 750	1 885	1 704	1 811	1 500	1 500	1 203	927	995	1 047	1 617	1 992	2 232	2 462	2 619	2 777	2 748	3 009	3 264	3 443	4 155	4 435	4 062	4 391	4 486	4 658	
Cash flow from investing activities	SEK millions	-578	-634	-228	-123	-508	-503	-426	-183	36	-409	-482	-719	-665	-1 467	-1 480	-1 504	-1 577	-438	-1 067	-1 113	-1 676	-1 664	-1 514	-1 903	-1 333	-2 404	-1 982	-2 700	
Cash flow from financing activities	SEK millions	-1 320	-1 306	-1 762	-1 549	-1 167	-1 313	-1 015	-1 518	-1 353	-378	-496	-393	-973	-587	-825	-926	-936	-2 290	-1 528	-1 662	-1 291	-1 652	-2 430	-2 331	-2 599	-1 892	-2 284	-1 747	
Net increase (decrease) in cash and bank	SEK millions	56	-101	-239	213	29	-6	59	-201	-114	141	17	-64	-21	-61	-73	32	106	49	153	233	297	127	211	201	130	95	220	211	
Cash and bank at the end of period	SEK millions	606	520	485	741	555	484	524	532	415	600	582	511	479	590	480	523	546	618	636	748	856	712	818	976	1 083	951	1 156	1 207	
Return on capital employed *	%	20.2%	19.4%	20.9%	21.5%	21.3%	21.7%	22.1%	23.1%	23.7%	21.0%	20.7%	21.1%	22.7%	24.5%	27.4%	29.9%	35.9%	36.9%	41.1%	47.1%	54.2%	57.6%	59.5%	58.2%	53.8%	64.3%	42.5%	37.4%	
Return on equity *	%	2.7%	4.8%	15.8%	15.4%	13.2%	17.7%	17.1%	17.7%	15.9%	14.2%	14.8%	15.7%	16.0%	21.0%	23.7%	25.3%	25.3%	28.2%	31.2%	37.9%	44.1%	48.0%	50.8%	48.8%	42.8%	50.3%	32.8%	28.1%	
Solidity	%	29.2%	30.6%	30.9%	32.0%	33.3%	34.1%	33.4%	35.3%	37.4%	35.3%	31.3%	33.5%	35.9%	34.6%	33.0%	34.9%	36.4%	37.4%	32.3%	31.7%	34.1%	36.8%	35.3%	36.8%	36.1%	38.4%	40.1%	42.5%	
Debt ratio, times	times	0.78	0.72	0.69	0.56	0.49	0.45	0.53	0.40	0.36	0.45	0.59	0.48	0.35	0.45	0.49	0.36	0.22	0.16	0.38	0.39	0.50	1.40	0.40	0.30	0.30	0.40	0.40	0.16	
Earnings per share	SEK	1.40	2.04	6.38	6.35	5.79	6.29	6.53	7.32	7.12	6.23	6.60	7.09	7.93	10.34	12.14	13.51	15.10	16.31	18.82	23.19	28.48	32.67	8.97	9.21	8.83	8.57	7.65	6.98	
Free cash flow per share	SEK	16.09	11.62	13.64	15.78	10.71	11.71	9.62	11.80	11.10	4.64	4.59	2.94	8.52	4.71	6.73	8.58	9.32	20.94	17.07	14.42	16.29	6.11	5.89	6.38	4.67				